

Right to buy update November 2014

Government initiatives

As per the previous update we are awaiting confirmation with regards to the Housing deregulation bill as to the proposed changes to the qualifying criteria for the right to buy scheme. However it is looking increasingly likely that this will be delayed until the new year

The September CPI figure will determine the increase in maximum discount for the financial year commencing April 2015. Confirmation of what the rate will be is still be released

Statistics and future projections

2014 / 2015 to date (31.10.14)

Total sales for the period – 165

Total applications – 359

Average applications per month 52

Average sales per month 24 per month

Average selling price after discount £37,600

Average discount £39,366

Average % discount 51%

Forecast for the full year 288

